## Appendix 2

## **Responses to Funding Strategy Statement 2010**

Employing Body	Comments
Bath & North East Somerset Council	<ul> <li>Supportive of the key elements of the FSS, in particular rate stability and the use of prospective Hutton review savings to reduce the deficit recovery period in future. Request to explore the practical implications, from an accounting perspective, of expressing the deficit recovery element of the contribution rate as a cash sum</li> </ul>
Bradley Stoke TC	<ul> <li>Content with a maximum 30 year deficit recovery period provided that they have the option to reduce it following calculation of the new rates. Favour short term pay adjustment but Town Council is not directly linked to local government pay scales</li> </ul>
Bristol City Council	<ul> <li>Request assurance that maximum 30 year deficit recovery period is consistent with rate stability. May wish to discuss practicalities of expressing deficit recovery element of the contribution rate as a cash sum</li> </ul>
Downend & Bromley Heath PC	<ul> <li>No comment (presumed in favour)</li> </ul>
ISS Mediclean	<ul> <li>Queries re projected investment returns and request for more information about demographic assumptions</li> </ul>
North Somerset Council	<ul> <li>Support the extension of the deficit recovery period. Stress the importance of factoring in the short term pay adjustment.</li> </ul>
Somer Housing Group	<ul> <li>Query as to what the effect of determining the deficit recovery period for community admission bodies on an individual basis will mean for Somer. Query re investment policy (is it too risky?) and request for more information about demographic assumptions. Supportive of short term pay adjustment but believe long term pay assumption of 4.5% may be "too high"</li> </ul>
South Gloucestershire Council	In broad agreement with the thrust of the FSS
University of Bath	<ul> <li>Supportive of increase in maximum deficit recovery period, subject to the Hutton review savings being used to reduce it again in the future. Argue forcefully that short-term pay adjustment would be appropriate in their case</li> </ul>
UWE	<ul> <li>Appreciate the emphasis on rate stability in the short run but stress importance of using the prospective Hutton review savings to reduce the deficit recovery period as soon as possible. Argue that they should be considered as part of the public sector in terms of pay constraint</li> </ul>
Yate TC	No comment (presumed in favour)